STUDENT WORKSHEET

Flip This House Math Audit and Entrepreneurship Check

IRVING Independent School District | CAREER & COLLEGE EXPLORATIONS

NAME ______________________ | DATE ______________________ | PERIOD ________

Use This With FYF Pages 238-239

Complete the buyer-needs and renovation table in your workbook first. This companion collects only the evidence the workbook does not collect.

This is a fictional decision model. Supplied costs and estimated value increases are not bids, appraisals, financing or tax advice, or a promise of profit.

Formula: estimated value increase - cost = net value change

MATH AUDIT	AMOUNT
Total cost of my selected upgrades (must be $25,000 or less)	$ ____________
Total estimated value increase	$ ____________
Total net value change	$ ____________

One selected upgrade and its buyer evidence: ____________________

One rejected upgrade and its tradeoff: ____________________

OPPORTUNITY	RESPONSIBILITY	RISK	QUALIFIED PROFESSIONAL OR SOURCE STILL NEEDED

Complete thought: **The scenario creates an opportunity to [action], but the owner is responsible for [responsibility]. One risk is [risk].**

One fact this simplified simulation cannot prove: ____________________