

Personal Budget and Xello Scholarship Plan

NAME _____ DATE _____ PERIOD _____

Part 1: Read the fixed scenario

Use the Dallas County Living-Cost Planning Guide. Start with **\$3,450 monthly after-tax income** for one adult with no children.

Source labels: Dallas County · one adult/no children · updated February 15, 2026 · living-cost estimate

CATEGORY	REFERENCE AMOUNT	MY FIRST BUDGET
Food	\$335	\$
Medical	\$253	\$
Housing	\$1,484	\$
Transportation	\$703	\$
Civic	\$215	\$
Internet and mobile	\$121	\$
Other	\$339	\$
Savings or emergency goal	not separate in the source total	\$
Total expenses	\$3,450 before added savings	\$
Money left: \$3,450 - total expenses		\$

My total is **below / equal to / above** the available income.

Part 2: Make one lifestyle choice

Choose one realistic change. You may reduce a category, share housing, use a different transportation plan, add income, or delay a want. Do not erase the first budget.

My change and amount: _____

Why this change fits the lifestyle I want: _____

Part 3: Build the revised budget

CATEGORY	REVISED AMOUNT	WHY IT CHANGED OR STAYED
Food	\$	
Medical	\$	
Housing	\$	
Transportation	\$	
Civic	\$	
Internet and mobile	\$	
Other	\$	
Savings or emergency goal	\$	
Total expenses	\$	
Money left: \$3,450 - total expenses	\$	

EXPLAIN THE PLAN

Which two categories take the most money, and what percentage of the \$3,450 income do they use together?

Calculation: (\$ _____ + \$ _____) ÷ \$3,450 × 100 = _____ %

Reason these are my two largest categories: _____

What would change if this household included a child, debt payment, or different health need?

How could an entrepreneur use this budget without confusing revenue with personal income?

Part 4: Required Xello Scholarship profile

The Grade 8 completion standard is **Scholarship profile: 20 minutes; complete the matching profile.**

1. Sign in through the district launch page.
2. Open **College Planning**, then **Scholarships** or **Scholarship matches**.
3. Open the profile or profile booster.
4. Answer honestly. Use **I don't know** when that is the truthful answer.
5. Stop when the profile is complete. You do not have to apply for or save a scholarship today.

Privacy: do not copy private profile answers into Canvas, a class discussion, or this paper. The teacher verifies completion through the Xello Completion Standards report.

Completion check: ☐ Complete today ☐ Supervised catch-up needed

Do not write private profile answers on this page. The teacher checks the Completion Standards report.

Done when

- ☐ My first and revised budget each show a total.
- ☐ My revised budget does not spend more than the available income.
- ☐ I used the household, place, date, and measure labels correctly.
- ☐ I explained the difference between business revenue and personal income.
- ☐ I completed the Xello profile or joined the supervised catch-up list.
- ☐ I did not submit private profile answers.